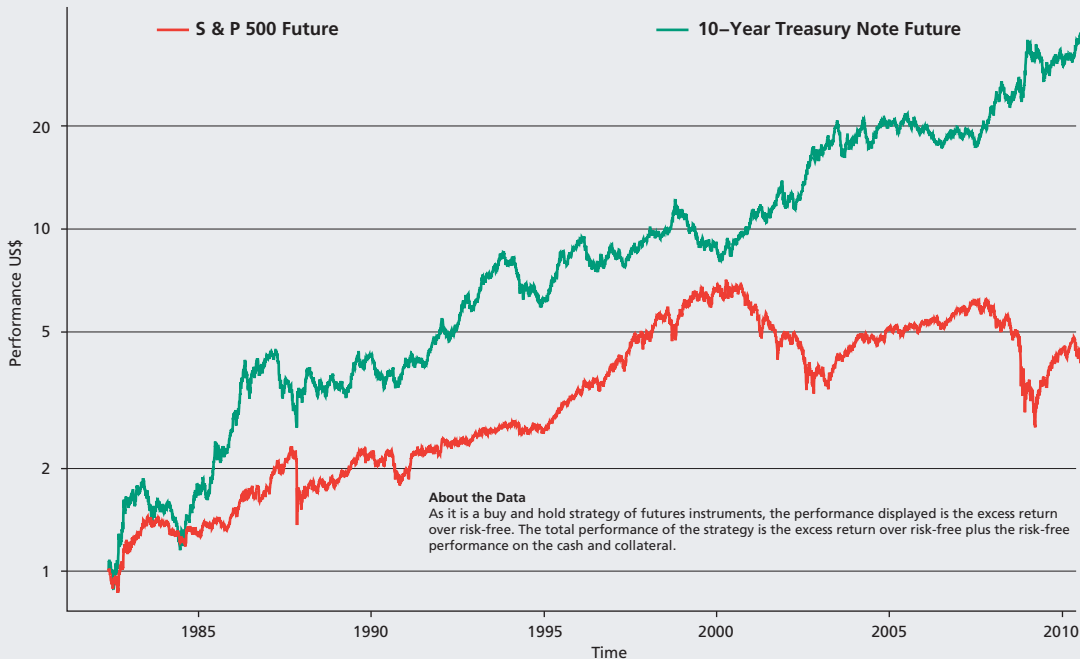


10-Year Treasury Note Future vs. S & P 500 Future: Risk (Volatility) adjusted

Buy-and-hold from 1982-05-04 to 2011-03-09 (T-note future with leverage to risk-adjust)



About the Data

As it is a buy and hold strategy of futures instruments, the performance displayed is the excess return over risk-free. The total performance of the strategy is the excess return over risk-free plus the risk-free performance on the cash and collateral.